

**WRITTEN QUESTION TO THE MINISTER FOR ECONOMIC DEVELOPMENT
BY DEPUTY R.G. LE HÉRISSEIER OF ST. SAVIOUR**

ANSWER TO BE TABLED ON TUESDAY 9th OCTOBER 2007

Question

Would the Minister outline the annual cost of renting departmental offices in Bath Street, St. Helier, the length of the current lease and on what basis the length of the current lease was determined?

Answer

The annual cost of renting the departmental offices in Bath Street, with effect from 1st March 2006, is £44,000 payable quarterly in advance on the usual quarter days throughout the present lease.

The period of the current lease is nine consecutive years which commenced on 1st March 2003.

The basis of the current lease, being of nine years' duration, reflects standard practices of commercial lease durations. A break clause was included within the lease, which allowed the lessee to terminate the lease on 1st March 2006 by serving notice on or before 1st October 2005. This break clause has now been renegotiated and will now allow the lessee to terminate the lease on 28th February 2009 by serving six months' notice on or before 1st September 2008.